Fall 2017
Office hours: Thursdays 2-3:15 pm and by appointment
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**E321 Intermediate Microeconomics**
*Sect. 36294; MW 2:30 pm -3:45 pm; FA 010*


**Additional resources:** The text has an accompanying website (http://www.wiley.com/WileyCDA/WileyTitle/productCd-EHEP003217.html) with various resources, including PowerPoint slides, quizzes, etc. PowerPoint slides used in the lectures are somewhat modified version of the slides on the website. Additional references will be provided as needed in the course of the semester.

**Grading:** The final grade for the course will be determined by homework assignments (10%), three midterm examinations (10% for Midterm 1 and 20% each for Midterms 2 and 3), and a final examination (40%).

There will be 6-8 homework assignments. In the homework only two of the randomly chosen problems will be graded. The choice will be made in class after the homework has been turned in.

The final examination will be cumulative, but greater weight will be given to the material after the second midterm.

The exams contain multiple choice and short answer problems. Any questions regarding the grading of a particular exam or homework must be brought to Professor Alexeev’s attention within one week of the return of graded work.

If it is necessary to miss one of the two midterms, the student must contact Professor Alexeev as soon as possible (before the exam, if at all possible) via e-mail. The e-mail should contain the reason for missing the exam. There will be no make-up examinations. Instead, the appropriate portion of the final examination will count towards both the final exam grade and the missed midterm exam.

**Course outline:** The course outline is presented on the next page. Some of the sections of the assigned chapters will be excluded as the topics are discussed. The online syllabus will be adjusted accordingly. The midterm examination dates will be announced at least two weeks in advance. All chapter references are to the chapters in Browning and Zupan.

**Other matters:** The best way to contact Prof. Alexeev to set up an appointment, to ask a question, etc., is by e-mail.

Additional help will be available from a teaching assistant. Details will be provided later.

Standard IU policies will be followed with respect to special needs accommodation.
COURSE OUTLINE

1. Introduction. Ch. 1

2. Review of Supply and Demand. Ch. 2

MIDTERM EXAMINATION 1 (date: TBD*)

3. Consumer Choice. Ch. 3

4. Individual and Market Demand. Ch. 4

5. Topics in Consumer Choice. Ch. 5 (selected sections TBD*)

MIDTERM EXAMINATION 2 (date: TBD*)

6. Production Technology. Ch. 7

7. Production Costs. Ch. 8

8. Profit Maximization and Competition. Ch. 9 & Ch. 10 (selected sections TBD*)

MIDTERM EXAMINATION 3 (date: TBD*)

9. Market Power: Monopoly. Ch. 11 and 15 (excl. 15.4)

10. Monopoly Pricing. Ch. 12 (selected sections TBD*)

11. Monopolistic Competition and Oligopoly. Ch. 13

12. Basics of Game Theory. Ch. 14

13. (Time permitting) Pricing of Inputs. Ch. 16 & 17 (selected sections TBD*)

FINAL EXAMINATION

* TBD - To Be Determined