Moneyball Free-Response

While watching the movie Moneyball I recognized there were many economic principles shown. One of the one’s I saw the most was opportunity cost. Every decision that someone makes has a cost and benefit to it. When people make decisions, they have to weigh both sides, so they are able to choose which has less costs and more benefits. One of the examples in the movie I saw when opportunity cost was being involved was when Billy Beane was choosing to recruit players who got on base more rather than ones who were good fielders. If Billy were to choose to recruit players who got on base more one of the benefits he would have is he thinks they would have a higher chance at winning more games and he may end up being able to not lose his job. Some of the costs of choosing the players who got on base more are he would be risking his job if they did not end up winning more games than they had with the players who were good fielders. Billy knew that they would end up doing better if he were to trade the players who were better fielders because then the coach would have to put in the players who got on base more. Billy ended up choosing to recruit the players who got on base more since he thought there were more benefits and less costs to that than if he were to choose the better fielders. He knew that in the end they would win more games if they had the players who were better at getting on base than the players better in the field. Billy ended up being right because the Boston Red Sox ended up making the highest records for most won games in a row.
Another time I saw opportunity cost involved was when Billy Beane was offered a job with Boston Red Sox. He was offered a position to become general manager of the Boston Red Sox and make a ton more money or he could stay in Oakland with the Athletics and be their manager. Billy had to weigh both sides of this decision. If he went to be the general manager of Boston Red Sox, the benefits he would have are he would make a lot more money and potentially have a stronger team, the costs of signing the contract are he would have to leave the Athletics when he worked really hard to make them a better team. Another cost of leaving is he went to work with the Boston Red Sox, he also would not see his daughter. If chose to stay with the Athletics in Oakland the benefits he would have are being able to stay with the team he worked hard to build and continue to make stronger. Another benefit of staying with the Athletics are he would be able to see his daughter as much as he does now, and he would still make a lot of money just not as much if he were to sign the contract to be general manager of the Boston Red Sox. One of the costs of staying with the Athletics is he would not make as much money if he agrees to be general manager of the Red Sox. Billy ended up choosing to stay with the Oakland Athletics because he thought there were less costs to that than to move to Boston. In this movie Billy Beane has a lot of choices to make that have opportunity cost to them.